



**2018 Florida Minimum Wage Calculations**  
**Inflation Rate Calculation Using CPI-W South**  
**Consumer Price Index - South Urban Wage Earners and Clerical Workers**

Month - Year	CPI-W 1982-84 Base Year
August 2016	229.479
September 2016	230.070
October 2016	230.238
November 2016	229.753
December 2016	230.016
January 2017	231.413
February 2017	231.825
March 2017	231.920
April 2017	232.552
May 2017	232.494
June 2017	233.064
July 2017	232.658
August 2017	233.691

Point-to-Point Percent Change in CPI-W (Aug 16 to Aug 17) 0.018355 = 1.84%  
 $(233.691 - 229.479) / 229.479 = 0.01835 = 1.84\%$

<b>2017 Florida Minimum Wage</b>	<b>\$8.10</b>
The calculation of the 2018 Florida Minimum Wage Rate is done by applying the percentage change in the CPI-W (Aug 16 to Aug 17) to the 2017 Florida Minimum Wage Rate. The change amount is then added to the 2017 Florida Minimum Wage Rate.	
$(233.691 - 229.479) / 229.479 = 0.01835$	
$.01835 * \$8.10 = \$0.15$	
$(\$8.10 + \$0.15) = \$8.25$	
<b>Calculated 2018 Florida Minimum Wage</b>	<b>\$8.25</b>
The Florida Minimum Wage of \$8.25 exceeds the Federal Minimum Wage of \$7.25 so the Florida Minimum Wage prevails.	

Technical note: The change between the 2017 and 2018 Florida minimum wage rate is 15 cents or 1.84 percent.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.  
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